

2 November 2020

Mr Ross McEwan  
Group Chief Executive Officer and Managing Director  
National Australia Bank Limited  
800 Bourke Street, DOCKLANDS  
MELBOURNE VIC 3008

I expect that you would have seen the article in the Australian Newspaper and referred to in the enclosed copy of CNI letter to Mr Shayne Elliot.

As your bank also has a Climate Change policy, I believe it is important that I provide, for your consideration, the information I sent to Mr Elliot.

What Australia needs right now is for our Governments, Federal, State and Territory to partner with Australia's banks and with industry to develop and prosecute a strategic plan to create or expand those industries, necessary to make Australia self-sufficient in life saving medication and health equipment, food production, processing and packaging and the establishment of new industries such as a petrochemicals industry for which Australia has all the raw materials needed.

There are many other industries which are needed to improve Australia's independence and security. Other industries have been driven off-shore due to Australia's exorbitant energy costs and must be brought back again. The TAFE training system and apprenticeship system must be overhauled to involve Government and industry to reduce youth unemployment and so much more.

The goal must be to rebuild Australia as a sovereign, secure and self-reliant nation. The starting point is to drive energy costs down to the lowest in the World. The Government's technology road map won't achieve this; the CNI strategy, as outlined in the enclosures, will.

If we can all work together to achieve this then Australia and the banking industry will benefit immensely.

Denis J Whitely  
Executive Director

